

Proposed Budget for 2024

What We Need to Do: Keep Expenditures Low While Providing Great Services.
Maximize Tax Dollars because not every taxpayer is a Library patron.

How We Can Do This: Create A Great Budget, let it work for us.
Share the responsibility of the library
Fundraising to offset income expenses.
Create programs that work for our community.
Stay on top of technology.
Make advancements throughout the year.
Attend and Participate in Workshops to further our education. (STLS, Local Libraries)
Stay in the loop about grant proposals

A budget is a trust contract between the Board of Trustees and the Director as a way for all of us to work together without overspending or underspending in one specific area for the best benefit of the library.

Projected Revenue 2024

Scio Central School-15%	\$41,593.00
Town of Scio-	\$9,500.00
Memorials-	\$500.00
Donations-	\$500.00
Fundraising	\$2,000.00
Library Charges	\$50.00
Library System-	\$1,404.00
Interest Earned-	\$10.00
Grants-	\$3,000.00
Fund balance-	\$
Total-	\$58,557.00

2024 Expenses:

Payroll-

Director Salary-	$\$17.25 \times 22.5 \times 52 = \$20,182.50$
Librarian Employee-	$\$15.25 \times 12.5 \times 52 = \$9,912.50$
Summer Employee-	$\$15.25 \times 10 \times 6 = \915.00
Director Vacation Time-	$\$15.25 \times 40 = \610.00
Librarian Vacation Time-	$\$17.25 \times 5 = \86.25
Total Cost of Salaries-	\$31,706.25
Social Security/Medicare x8%	\$2,536.5

Total Cost- \$34,242.75

Estimating- \$34,500.00

Utilities-

Property Insurance	\$1,200.00
National Grid-	\$3,000.00
National Fuel-	\$2,000.00
Scio Water-	\$500.00
Garbage service-	\$400.00
Verizon	\$600.00
STLS Internet	\$600.00
Clear Ive	\$50.00
Doyle Security	\$450.00

Total- \$8,800.00

Insurance-

Property Insurance	\$1,200.00
Maintenance Cost	\$1,000.00
Workmen's Comp/Disability-	\$600.00
Bookkeeper	\$2,000.00
Payroll Accountant	\$1,176.24
Gardner fire protection	\$50.00
Grounds Keeper	\$2,000.00
Snow Removal	
Postage & Freight	\$100.00
Director and Officer Insurance	\$1,200.00

Total- \$9,326.24

STLS/Training

Cost Share-	\$2,900.00
Digital Library Services	\$100.00
Staff Training/Mileage-	\$300.00

Total- \$3,300.00

Main Account Total- \$55,926.24

2023

\$19,890.00
\$9,750.00
\$900.00
\$600.00
\$85.00
\$31,225.00
\$2,498.00

\$33,723.00

\$34,000.00

\$1,200.00
\$3,000.00
\$2,000.00
\$500.00
\$400.00
\$1,400.00

\$40.00

\$8,540.00

\$1,200.00
\$1,000.00
\$600.00
\$2,100.00
\$50.00
\$800.00

\$9,050.00

\$54,690.00

Collection Development

Books-	\$2,000.00
DVD/Video Games-	\$1,000.00
Total-	\$3,000.00

Advertising-

Social media/ other sources-	\$150.00
Total-	\$150.00

Programs

Child/Adult Programing/Supplies-	\$500.00
Summer Enrichment Program/Supplies-	\$1,500.00
Total-	\$2,000.00

Other Expenses-

Technology-	\$900.00	
Subscriptions	\$100.00	Microsoft 365, Amazon Prime
Office/Building Supplies-	\$900.00	
Total-	\$1,900.00	

Books and Supplies Account total- \$7,050.00

Main Account Total- \$55,926.24

Book and Supplies Total- \$7,050.00

Grand total Both accounts- \$62,976.24

Revenue \$58,557.00– Expenses \$62,976.24 = **-\$4,419.24**

Proposed Fundraising for 2024:

Memorial Day flag sales; Bake sale 50/50 raffle split; Chicken bbq, strawberry festival, book sale, Faux dinner ticket, Murder mystery dinner/snack, Bookworm yard fundraiser.

Programs 2024:

Digital Help class; Summer Reading program; Craft Classes, Karaoke night, Trivia Night, Community Picnic, Mid week music, Friends and Neighbors group.

Library hours-

Tuesday	1-7	6 hours
Wednesday	1-7	6 hours
Thursday	1-5	4 hours
Friday	1-5	4 hours
20 hours		

1 year plan: Landscaping for the outside, Makerspace areas for the library, Collection updating, partnerships with the school.

3-year plan: Well established partnerships with the town and local businesses. Creative programs and well-established summer program.

5-year plan: Construction aid plans for updated electrical, new windows, circulation fans, led lighting, new carpet fire rated commercial grade, pull through driveway, demolition of a restroom and permanent storage, AC installed, pushbutton doors, water fountain upgrade.

*Approved by the Scio Memorial Library Board of trustees:

Grant Ideas for the 2024 year:			
Bathroom hand dryer	Library t-shirts	Landscaping	
Dvd bookshelves	large print books	Maker stations	
Easy/Juv books	Shade canopy/pagoda	Summer programs	storage bins
Craft supplies	staff compute	ada door handles	